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Approved
by HWD
1-9-12

**Mississippi Development Authority
Technical (Non-substantial) Modification #18
Homeowner Assistance Program - Funding Reallocation
Adopted November 15, 2011**

Overview

This Technical Modification pertains to the additional use of the \$5.058 billion allocation in Katrina CDBG funding ("KCDBG") from the U.S. Department of Housing and Urban Development ("HUD") as part of the \$5.48 billion federal appropriation through the Emergency Supplemental Appropriation Act for Defense, the Global War on Terror, and Hurricane Recovery, 2006 (Public Law 109-148). These monies have been designated by Congress for "necessary expenses related to disaster relief, long-term recovery, and restoration of infrastructure in the most impacted and distressed areas related to Hurricanes Katrina, Rita, or Wilma." The Mississippi Development Authority ("MDA") is the entity designated by the Governor to administer these funds and Mississippi's recovery effort.

Purpose

As Mississippi's overall post-Katrina needs have evolved, reprogramming of available federal funding has been necessary to meet those identified needs. In this regard, on October 29, 2010, MDA amended its Long Term Workforce Housing Action Plan (Amendment 6, Modification #3) to create the Neighborhood Home Program ("NHP") to provide for home repair, rehabilitation, and reconstruction for those eligible households which have previously unmet Katrina related housing needs. In looking at NHP, as well as other ongoing federally funded recovery programs, MDA believes that it is vitally important to maintain the services being performed by the Mississippi Office of State Auditor ("OSA") through a KCDBG grant from MDA. To maintain its fraud prevention and detection work, MDA will reprogram \$540,000 from the KCDBG State Administration funds towards the OSA grant. This sum will be in addition to the existing \$5 million of KCDBG funds previously allocated to OSA from the Homeowner Assistance Program. Thus, the OSA grant will be funded in the following manner:

<u>Source of Funds</u>	<u>Amount</u>
Homeowner Assistance Program	\$5,000,000.00
State Administration	\$540,000.00
Total	\$ 5,540,000.00

As stated in the Homeowner Assistance Program Action plan, MDA will work with HUD and OSA to develop procedures for mitigating instances of fraud, abuse, and/or mismanagement. OSA, under Mississippi state law, has the unique position to perform this function and, as previously noted, has performed this role since the initiation of the Katrina disaster recovery programs.

This dedication of additional State Administration funds does not add or delete any activities from the existing action plans nor does it change any of the planned beneficiaries of any of those activities. Therefore, this modification is a non-substantial amendment to the action plans and is effective immediately upon transmittal to the U.S. Department of Housing and Urban Development. See Common Waivers for the KCDBG Grantees (71 FR 7666, 73 FR 46312).

HUD OK
3-30-12

**Mississippi Development Authority
Technical (Non-substantial) Modification #19
Funding Reallocation
Adopted January 18, 2012**

Overview

This Technical Modification pertains to the additional use of the \$5.058 billion allocation in Katrina CDBG funding ("KCDBG") from the U.S. Department of Housing and Urban Development ("HUD") as part of the \$5.48 billion federal appropriation through the Emergency Supplemental Appropriation Act for Defense, the Global War on Terror, and Hurricane Recovery, 2006 (Public Law 109-148). These monies have been designated by Congress for "necessary expenses related to disaster relief, long-term recovery, and restoration of infrastructure in the most impacted and distressed areas related to Hurricanes Katrina, Rita, or Wilma." The Mississippi Development Authority ("MDA") is the entity designated by the Governor to administer these funds and Mississippi's recovery effort.

Purpose

As Mississippi's overall post-Katrina needs have evolved, reprogramming of available federal funding has been necessary to meet those identified needs. In this regard, on October 29, 2010, MDA amended its Long Term Workforce Housing Action Plan (Amendment 6, Modification #3) to create the Neighborhood Home Program ("NHP") to provide for home repair, rehabilitation, and reconstruction for those eligible households which have previously unmet Katrina related housing needs. Since that time, we have also identified the need to address alternate housing solutions to projects previously funded in the LTWH program. MDA will reprogram \$4,310,000 from the KCDBG HAP, Elevation, and Low Income Tax Credit programs towards the LTWH program. Thus, this increase to LTWH will be funded in the following manner:

After
2,007,921,236.14
39,073,322.00
18,040,052.00

<u>Source of Funds</u>	<u>Amount</u>
Homeowner Assistance Program <i>un-400k → un-400k ✓</i>	\$840,000
Elevation Program <i>un</i>	\$770,000
Low Income Tax Credit <i>2nd</i>	\$2,700,000
Total <i>1,610,000 Credit 2,700,000 NHP - 2nd</i>	\$4,310,000

Prior
2,008,961,236.14
39,843,322.00
20,740,052.00