## Mississippi Development Authority Technical (Non-substantial) Modification #19 Funding Reallocation Adopted January 18, 2012

## Overview

This Technical Modification pertains to the additional use of the \$5.058 billion allocation in Katrina CDBG funding ("KCDBG") from the U.S. Department of Housing and Urban Development ("HUD") as part of the \$5.48 billion federal appropriation through the Emergency Supplemental Appropriation Act for Defense, the Global War on Terror, and Hurricane Recovery, 2006 (Public Law 109-148). These monies have been designated by Congress for "necessary expenses related to disaster relief, long-term recovery, and restoration of infrastructure in the most impacted and distressed areas related to Hurricanes Katrina, Rita, or Wilma." The Mississippi Development Authority ("MDA") is the entity designated by the Governor to administer these funds and Mississippi's recovery effort.

## **Purpose**

As Mississippi's overall post-Katrina needs have evolved, reprogramming of available federal funding has been necessary to meet those identified needs. In this regard, on October 29, 2010, MDA amended its Long Term Workforce Housing Action Plan (Amendment 6, Modification #3) to create the Neighborhood Home Program ("NHP") to provide for home repair, rehabilitation, and reconstruction for those eligible households which have previously unmet Katrina related housing needs. Since that time, we have also identified the need to address alternate housing solutions to projects previously funded in the LTWH program. MDA will reprogram \$4,310,000 from the KCDBG HAP, Elevation, and Low Income Tax Credit programs towards the LTWH program. Thus, this increase to LTWH will be funded in the following manner:

Source of Funds	<u>Amount</u>
Homeowner Assistance Program	\$840,000
Elevation Program	\$770,000
Low Income Tax Credit	\$2,700,000
Total	\$4,310,000

This dedication of additional funds does not add or delete any activities from the existing action plans nor does it change any of the planned beneficiaries of any of those activities. Therefore, this modification is a non-substantial amendment to the action plans and is effective immediately upon transmittal to the U.S. Department of Housing and Urban Development. See Common Waivers for the KCDBG Grantees (71 FR 7666, 73 FR 46312).