

MISSISSIPPI DEVELOPMENT AUTHORITY PRIVACY POLICY

MDA is obligated by law, specifically the Right to Financial Privacy Act of 1978, and the Privacy Act of 1974 (collectively the “Acts”), to inform you of your right to privacy as it relates to all Nonpublic Personal Information (“NPI”) used in the process of your application. Keeping your NPI secure, and using it only as necessary to administer the Small Rental Assistance Program and process your application, is MDA’s top priority.

The Acts provide that we may access your financial records when considering or administering government loan or loan guaranty assistance to you. We must give a financial institution a certificate of our compliance with the Acts when we first request access to your financial records. No other certification is required for later access. Our access rights continue for the term of any approved assistance Program. We do not have to give you any additional notice of our access rights during the term of the assistance.

As part of your application you will be required to consent to MDA accessing information about you from various sources as well as sharing any information obtained about you with various third parties.

Types Of Nonpublic Personal Information We Collect

We collect NPI about you that is provided to us by you or obtained by us from third parties with your authorization or otherwise. We will access, among other things, financial records held by financial institutions, insurance companies and their agents and information available from other state and federal governmental authorities. The necessary NPI includes your social security number, loan balances and information, information about your residence, insurance and claims information, governmental assistance received and any other information MDA needs to evaluate and process your application.

Parties To Whom We Disclose Information

We will not disclose any NPI obtained in the course of the assistance except as required or permitted by law and except pursuant to your consent. Whenever we share information, we stress the confidential nature of information being shared. We may transfer to another government authority any information, including financial records, included in an application or about an approved application as necessary to process that application. We will not permit any transfer of your financial records to another government authority except as required or permitted by law or except pursuant to your consent.

Protecting The Confidentiality And Security Of Your Information

We will retain records relating to the assistance and your application as necessary to assist you in the future and as required by law. In order to guard your nonpublic personal information, we maintain physical, electronic, and procedural safeguards that comply with all applicable laws and regulations.