

**MISSISSIPPI DEVELOPMENT AUTHORITY
 ECONOMIC DEVELOPMENT PROGRAM
 AMENDMENT 4 TECHNICAL (NON-SUBSTANTIAL) MODIFICATION 12
 PROGRAM FUNDING REALLOCATION**

OVERVIEW

This Technical Modification pertains to the reprogramming of portions of the \$5.058 billion allocation in Community Development Block Grant (“CDBG”) funding from the U.S. Department of Housing and Urban Development (“HUD”) as part of the appropriation through the Emergency Supplemental Appropriation Act for Defense, the Global War on Terror, and Hurricane Recovery, 2006 (Public Law 109-148) and to the additional reprogramming of portions of the \$423,036,059 allocation in CDBG funding from HUD as part of the appropriation through the Emergency Supplemental Appropriation Act for Defense, the Global War on Terror, and Hurricane Recovery, 2006 (Public Law 109-234), all of which constitute a total of \$5.48 billion federal CDBG funding provided to the State of Mississippi. These monies have been designated by Congress for “necessary expenses related to disaster relief, long-term recovery, and restoration of infrastructure in the most impacted and distressed areas related to Hurricanes Katrina, Rita, or Wilma.” These funds are being administered by the Mississippi Development Authority (“MDA”) for the State of Mississippi.

BACKGROUND

Since it designed and implemented a battery of Hurricane Katrina recovery programs shortly after Hurricane Katrina, the State of Mississippi’s overall recovery plan has consisted of three overall priorities which include: recovering housing stock, retaining and recruiting jobs within the storm-impacted counties and rebuilding and strengthening public infrastructure/facilities in designated disaster areas. As Mississippi’s long-term recovery needs continually evolve and are reevaluated, KCDBG funds must be reallocated to service Post-Katrina population and development trends. The programs covered under this modification are the Katrina Economic Development Program and the Katrina Community Revitalization Program. Each of these programs is included in the Economic Development Action Plan which was originally approved on December 15, 2006 as Amendment 4.

PURPOSE

As some Economic Development Program projects have been completed under budget, these savings are available for other recovery needs within the impacted areas. In order to further address unmet needs in the area, MDA will reallocate funds into the Katrina Community Revitalization Program. This reallocation will not impact the intended beneficiaries, planned activities, and on-going projects under the Economic Development Action Plan.

Program	Prior Allocation	Amount Reallocated	Revised Allocation
Economic Development	339,441,501.01	(275,000.00)	339,166,501.01
Community Revitalization	321,940,710.89	275,000.00	322,215,710.89

TECHNICAL (NON SUBSTANTIAL) AMENDMENT

This reallocation does not add or delete any activities from the existing action plans nor does it change any of the planned beneficiaries of any of those activities. Therefore, the reallocation is a non-substantial amendment to the action plan and is effective immediately upon transmittal to HUD, effective November 29, 2017.