

TIVA CALCULATION EXAMPLES

Household #1

80% AMI Certification

Household Members: 3

Head of Household Member– 1 Employer & Veteran Benefits

Employer #1

Type Pay	Wages
Frequency Of Pay	Bi-Weekly
Gross Amounts	
6/18/2010	1 \$863.66
6/4/2010	2 \$1,149.84
5/21/2010	3 \$881.85
Total	\$2,895.35
	3
	\$965.12 Avg. Pay/Pay Period
	26 Bi-Weekly Pays
Anticipated Annual Income	\$25,093.03

Veteran Benefits

Type Pay	Benefits
Frequency Of Pay	Monthly
Gross Amounts	
	1 \$243.00
	2
	3
Total	\$243.00
	1
	\$243.00 Avg. Pay/Pay Period
	12 Monthly Pay
Anticipated Annual Income	\$2,916.00

Anticipated Annual Income \$25,093.03 +2,916.00 = 28,009.03

TIVA CALCULATION EXAMPLES

Household Member #2 – Spouse – No work – Signed and notarized Certification of Zero Income & Unemployment Verification

Household Member #3 – Child age 11 – No income documents necessary - **\$480 deduction** for dependents ages 0-17 of head household

(\$28,009.03 - \$480)

Final Gross Household Income = \$27,529.03

Jackson County	Hancock County	Harrison County	Pearl River Co.
At or below 80% AMI (27529.03 < 40200)	At or below 80% AMI (27529.03 < 37800)	At or below 80% AMI (27529.03 < 37800)	At or below 80% AMI (27529.03 < 32700)

TIVA CALCULATION EXAMPLES

Household #2

120% AMI Certification

Household Members: 4

Head of Household Member–Employer

Employer

Type Pay Frequency Of Pay	Wages Weekly	
Gross Amounts		
	1	\$875.00
	2	
	3	
Total		\$875.00
	1	
	\$875.00	Avg. Pay/Pay Period
	52	Weekly
		Pay
Anticipated Annual Income		\$45,500.00

Tenant just started and only hand one pay stub. We confirmed with employer that avg. hours would remain the same as pay stub provided.

Household Member #2 – Spouse – Employer

Employer

Type Pay Frequency Of Pay	Wages Monthly	
Gross Amounts		
<i>May 2010</i>	1	\$803.84
<i>April 2010</i>	2	\$973.13
<i>March 2010</i>	3	\$1,074.34
Total		\$2,851.31
	3	
	\$950.44	Avg. Pay/Pay Period
	12	Monthly
		Pays
Anticipated Annual Income		\$11,405.24

TIVA CALCULATION EXAMPLES

Household Member #3 – Child age 7 – No income documents necessary - ***\$480 deduction*** for dependents ages 0-17 of head household

Household Member #4 – Child age 2 – No income documents necessary - ***\$480 deduction*** for dependents ages 0-17 of head household

Due to the tenant’s income initially being above the required AMI, we check with them and determined that they pay for child care during 9 months of the year while they work. The AMI method allows us to deduct that amount from the household income to better determine the true AMI. According to a letter received from the sitter and a conversation we have determine they pay \$170 per week in child care. Therefore:

$$9 \text{ month} * 4.33 \text{ weeks per month} = 39 \text{ weeks per year}$$

$$\$170 * 39 \text{ weeks} = \mathbf{\$6,630 \text{ child card deduction}}$$

$$(\$45,500 + 11,405.24 - \$480 - \$480 - \$6,630 = \$49,315.24)$$

Final Gross Household Income = \$49,315.24

Jackson County	Hancock County	Harrison County	Pearl River Co.
At or below 120% AMI (49315.24 < 66975) NOT ELIGIBLE FOR SINGLE FAMILY DWELLING; ONLY ELIGIBLE FOR DUPLEX, TRIPLEX OR GREATER.	At or below 120% AMI (49315.24 < 63000) NOT ELIGIBLE FOR SINGLE FAMILY DWELLING; ONLY ELIGIBLE FOR DUPLEX, TRIPLEX OR GREATER.	At or below 120% AMI (49315.24 < 63000) NOT ELIGIBLE FOR SINGLE FAMILY DWELLING; ONLY ELIGIBLE FOR DUPLEX, TRIPLEX OR GREATER.	At or below 120% AMI (49315.24 < 54450) NOT ELIGIBLE FOR SINGLE FAMILY DWELLING; ONLY ELIGIBLE FOR DUPLEX, TRIPLEX OR GREATER.